Undertakings for disinvestment is normally through offer of shares in domestic as well as international markets with fixed price or through book-building exercise or by way of strategic sale. In case of book-building method, the price is market-driven and in case of fixed price offer or strategic sale, the price is fixed in consultation with the professional merchant bankers/financial advisers. There is a prescribed procedure, involving authorities at various levels in Government, to fix the price of the shares for disinvestment.

(d) Does not arise.

Repayment of World Bank Loans by States

1281. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of World Bank assisted schemes which are in operation in the country, State-wise;

(b) whether the repayment of World Bank loans by the State, which have utilized the loans, are regular;

(c) if not, the details of the defaulting States; and

(d) the State which has drawn the maximum assistance from World Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The number of World Bank assisted State sector ongoing projects, state-wise are as under:—

(i) Andhra Pradesh	—	10
(ii) Assam	—	1
(iii) Bihar	—	2
(iv) Gujarat	—	1
(v) Haryana	—	2
(vi) Karnataka	—	1
(vii) Kerala	—	1
(viii) Madhya Pradesh	—	1
(ix) Maharashtra	—	6
(x) Orissa	—	3
(xi) Rajasthan	—	2
(xii) Tamil Nadu	—	4
(xiii) Uttar Pradesh	—	8

Besides these State-sector projects there are a number of Multi-State and Central Sector projects in which the states are beneficiaries.

(b) to (d) Government of India, who is the borrower of loans from World Bank repays these loans. These loans are passed on to the State on standard ACA terms.

States are required to repay Government of India in a consolidated fashion for all loans given to them by Government of India (including ACA loans). There is normally no default on the part of State Governments. Defaults, if any, are adjusted by the close of the financial year.

Progress of Cases in Debt Recovery Tribunals

1282. SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:

Will the Minister of FINANCE be pleased to state:

(a) whether the rate of recovery of funds loaned to Corporate bodies by Public Sector Banks and FIs is poor;

(b) if so, whether this is due to slow progress of cases in Debt Recovery Tribunal (DRT);

(c) if not, the rate of improvement in the disposal of cases by DRT during 1997-98 and 1998-99;

(d) the further action plan to expedite the recovery from the corporate bodies through DRT; and

(e) the funds loaned to corporates and now remaining unrecovered and now in bad debt during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (e) Reserve Bank of India has reported that their information system does not generate such type of information. However, the gross and net NPAs of Public Sector Banks for the last three years are as under: